

# THRIVING THROUGH THE ENERGY TRANSITION: AUSTRALIA-KOREA COLLABORATION

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Mark Abbotsford

Executive Vice President and Chief Commercial Officer

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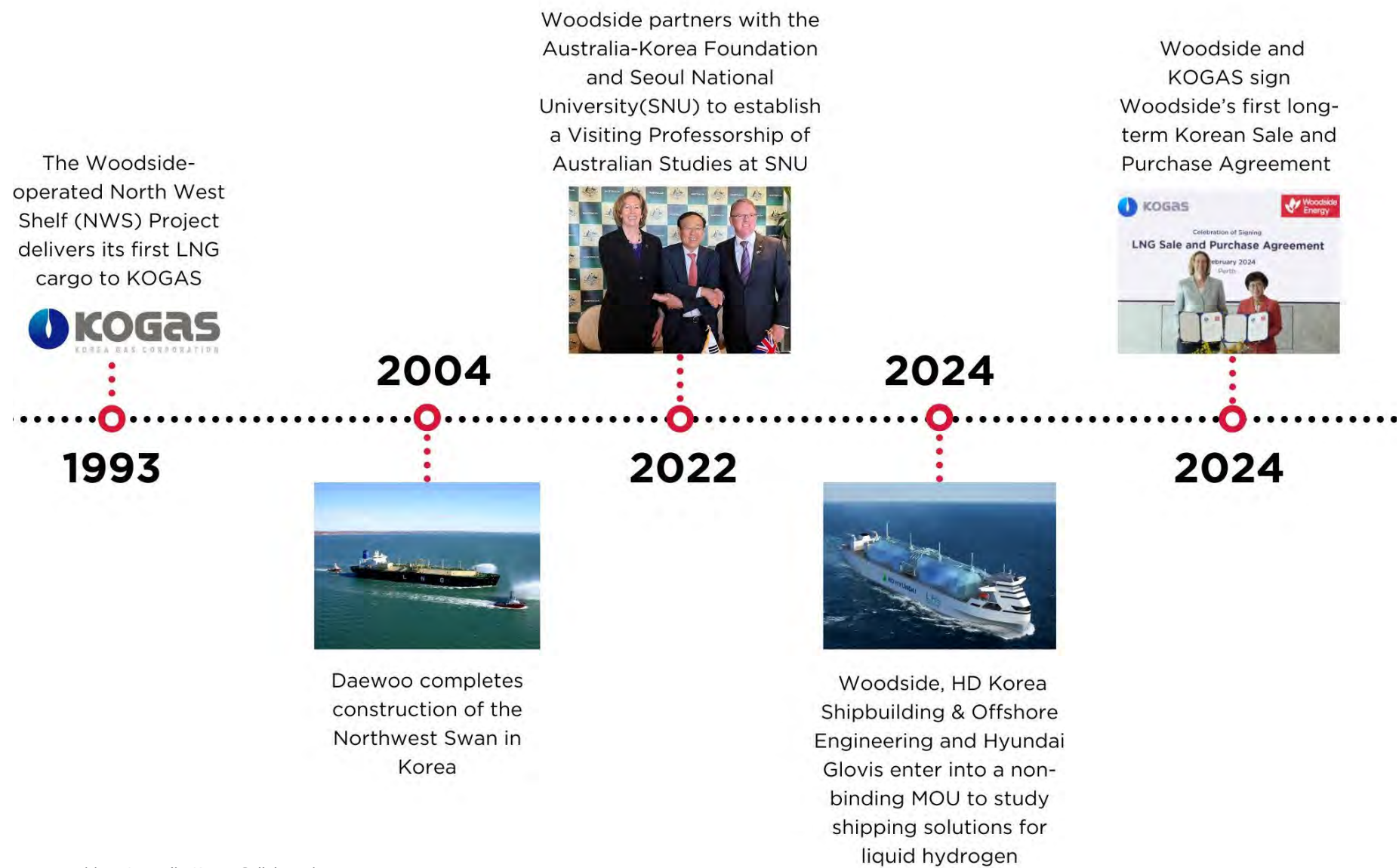
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# Woodside has a proud history of collaboration with the Republic of Korea





# The Scarlet Ibis is an example of collaboration in practice

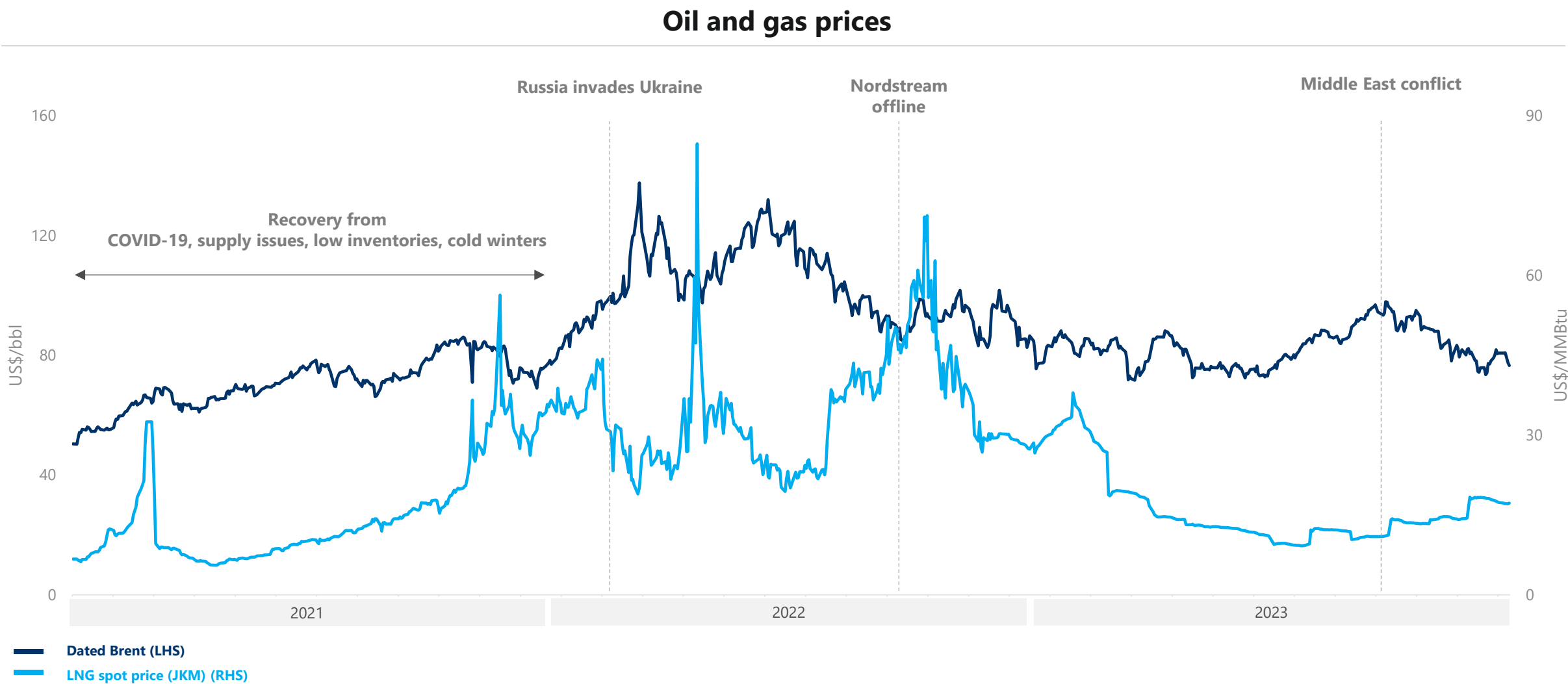


**Scarlet Ibis naming ceremony, Mokpo, Korea  
19 June 2024**



**Scarlet Ibis arrives in Karratha, Australia  
12 July 2024**

# Volatility emphasises the importance of energy security





# Scarborough Energy Project: targeting first LNG cargo in 2026

- Product: natural gas
- Field location: 375 kilometres off the Pilbara coast, Western Australia
- Processing location: Pluto Train 2, Karratha, Western Australia
- Project status: two-thirds complete (excluding Pluto Train 1 modifications)
- Timeline: targeting first LNG in 2026
- Target markets: Australia and Asia (set to supply LNG to KOGAS under the 2024 SPA)
- Project capacity LNG (100% of project): 8 million tonnes per annum
- Project cost estimate: US\$12.5 billion





# The OCI Clean Ammonia Project can deliver energy for the future

- Product: ammonia, derived from natural gas
- Location: Beaumont, Texas, United States of America
- Project status: under construction
- Timeline: targeting first production from 2025 and first production paired with carbon sequestration from 2026
- Target markets: Europe and Asia
- Design capacity: 1.1 Mtpa in Phase 1 and an additional 1.1 Mtpa in Phase 2 (Phase 2 is pre-final investment decision)
- Abatement capacity: 3.2 Mtpa CO<sub>2</sub>-e at full development
- Purchase price: ~US\$2.35 billion



**Head Office:**

Woodside Energy  
Mia Yellagonga  
11 Mount Street  
Perth WA 6000  
Australia

**Postal Address:**

GPO Box D188  
Perth WA 6840  
Australia  
T: +61 8 9348 4000  
F: +61 8 9214 2777  
E: [companyinfo@woodside.com](mailto:companyinfo@woodside.com)

**Woodside Energy Group Ltd**

ABN 55 004 898 962

**[woodside.com](https://www.woodside.com)**

