



THRIVING THROUGH THE ENERGY TRANSITION: AUSTRALIA-KOREA COLLABORATION

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Woodside has a proud history of collaboration with the Republic of Korea

The Woodside-operated North West Shelf (NWS) Project delivers its first LNG cargo to KOGAS



1993



Daewoo completes construction of the Northwest Swan in Korea

2004

Woodside partners with the Australia-Korea Foundation and Seoul National University (SNU) to establish a Visiting Professorship of Australian Studies at SNU



2022



Woodside, HD Korea Shipbuilding & Offshore Engineering and Hyundai Glovis enter into a non-binding MOU to study shipping solutions for liquid hydrogen

2024

Woodside and KOGAS sign Woodside's first long-term Korean Sale and Purchase Agreement



2024

The Scarlet Ibis is an example of collaboration in practice



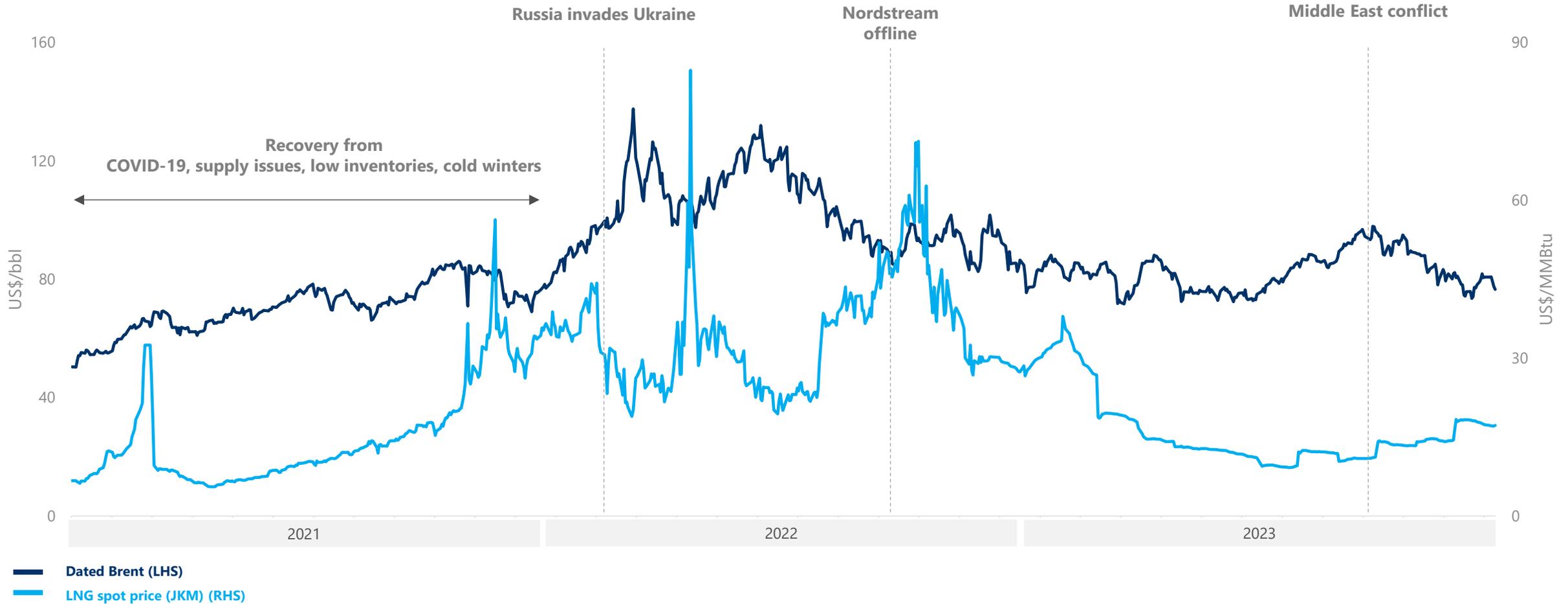
**Scarlet Ibis naming ceremony, Mokpo, Korea
19 June 2024**



**Scarlet Ibis arrives in Karratha, Australia
12 July 2024**

Volatility emphasises the importance of energy security

Oil and gas prices



Scarborough Energy Project: targeting first LNG cargo in 2026

- Product: natural gas
- Field location: 375 kilometres off the Pilbara coast, Western Australia
- Processing location: Pluto Train 2, Karratha, Western Australia
- Project status: two-thirds complete (excluding Pluto Train 1 modifications)
- Timeline: targeting first LNG in 2026
- Target markets: Australia and Asia (set to supply LNG to KOGAS under the 2024 SPA)
- Project capacity LNG (100% of project): 8 million tonnes per annum
- Project cost estimate: US\$12.5 billion



Pluto LNG and Pluto Train 2
August 2024

The OCI Clean Ammonia Project can deliver energy for the future

- Product: ammonia, derived from natural gas
- Location: Beaumont, Texas, United States of America
- Project status: under construction
- Timeline: targeting first production from 2025 and first production paired with carbon sequestration from 2026
- Target markets: Europe and Asia
- Design capacity: 1.1 Mtpa in Phase 1 and an additional 1.1 Mtpa in Phase 2 (Phase 2 is pre-final investment decision)
- Abatement capacity: 3.2 Mtpa CO₂-e at full development
- Purchase price: ~US\$2.35 billion



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